



EARLY STAGE INVESTMENT OPPORTUNITY

Positioned to be a leading helium production company

First Helium Inc. (the "Company" or "HELI") is a Canadian company developing helium production to meet growing demand in the high-tech global market. The Company is positioned to become a leading North American producer, leveraging a de-risked, low-cost strategy to achieve near-term cash flow. The Company has recently raised ~\$12 mm, which it will deploy primarily to the development of its Worsley Helium Project, anchored by its successful helium discovery well. The discovery well has successfully tested at 1.32% helium content and is ready to be brought into production. In addition to finalizing helium processing arrangements to bring the discovery well on stream, the Company is undertaking a three-well development program on its large prospective helium land base at Worsley to expand helium volume production. The Company has recently filed its Final Prospectus and expects its shares to begin trading on the TSX-V in mid-July, 2021 under the "HELI" stock ticker.

HIGHLIGHTS



Global Demand - Helium is a high value, finite resource, that is vital to the high-tech, industrial and health industries.



Resource De-Risked - HELI's helium-rich discovery well at 15-25 is ready to be equipped and brought into production.



Large Undeveloped Land Base - More than 32,000 hectares of prospective helium-bearing lands on trend with the discovery well.



Compelling Economics - Long life, high netback production profile lends itself to responsible, anti-dilutive debt financing for infrastructure requirements.



Attractive Valuation - With the production-ready discovery well and contiguous upside lands, HELI is attractively valued relative to its public company peers.



Near Term Liquidity - Listing of HELI's common shares on TSX-V expected mid-July, 2021 (Ticker: "HELI").

WORSLEY HELIUM PROJECT

Discovery Well

- Tested at 1.32% helium content.
- Ready to produce, pending processing facility installation.

Independent Engineering Report

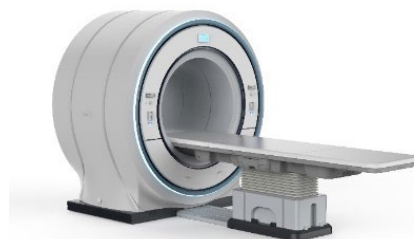
- Sproule Associates Limited (an independent evaluator) determined the contingent resource to have a "best" estimate of NPV \$15.2 mm (at a 10% discount rate) or \$0.23 per basic share.

Upside Development on Adjacent Helium Prospective Lands

- Historically active oil and gas exploration area with existing infrastructure and well data with helium indications.
- Target three additional wells to grow helium volumes.
- Install scalable, modular, processing facility to produce helium gas.

Visibility on Cash Flow

- Preliminary engineering on facility completed.
- Evaluating financing alternatives,
- On-stream 12-15 months from funding and kick-off.



CAPITALIZATION AS AT JULY 30, 2021

Common Shares Outstanding:

Basic:	65.6 mm
Options	6.1 mm
Warrants	28.4 mm
Fully-Diluted	100.1 mm

Approx. Cash Position:

\$8 mm

Helium in the Western Canadian Sedimentary Basin

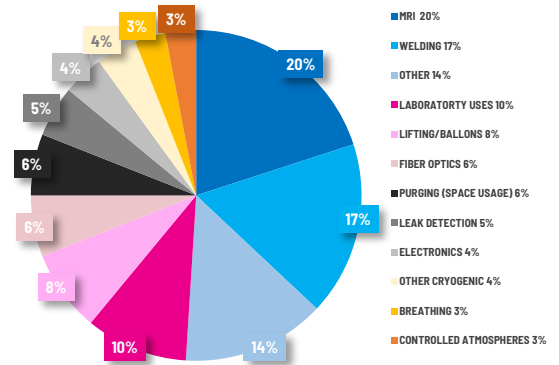
Helium is a commodity with high value economics and increasing growth in industrial demand, particularly in high-tech applications. In the Western Canadian Sedimentary Basin, helium gas is often produced in conjunction with other gases, including natural gas.

Global demand growth is projected at **7.6%** through 2021¹

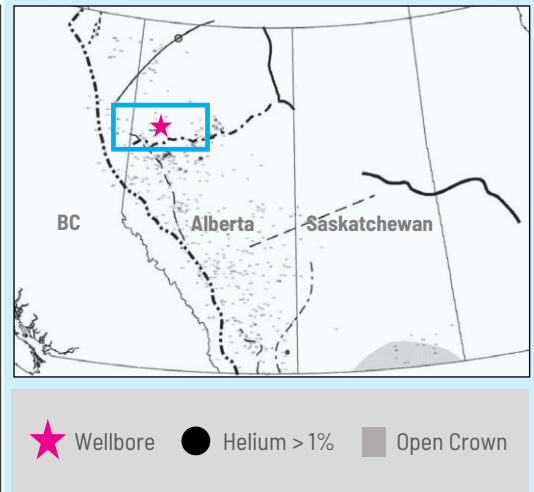
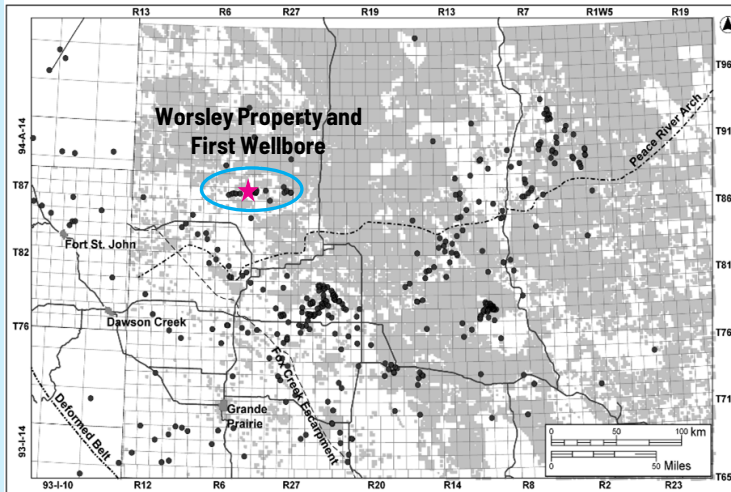
- Helium is essential in modern industrial applications because of its exceptional physical properties. There are a lack of substitutes for helium in many applications²
- Spot Prices³ for Grade A Helium:
Bulk US \$200 – US \$300 per mcf | **Retail** US \$1,000 per mcf

1. Source: marketwatch.com 2. Source: Edison Research 3. Source: Heli Mgmt

DEMAND CONSTITUENTS OF HELIUM



Source: Kornbluth Consulting



CORPORATE BENCH DEPTH

HELI boasts a seasoned management team, board and advisory group with successful track records and experience in oil and gas exploration and production, capital markets and finance; helium project development, construction and project management, and mining exploration and development.

Vance Loeber
 Founder

Robert J. Scott, CPA, CA, CFA
 CFO & Director

Shaun Wzykoski, P.Eng.
 VP Engineering

Cal Watson, P.Eng.
 Independent Director

Ed Bereznicki, P.Eng., MBA
 President, CEO & Director

David L. Safton, M.Sc. Geology
 VP Geosciences

Todd Holmstrom
 Independent Director

Carrie Howes & Nick Kuzyk - Directors of Investor Relations

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